

## Malaysia: PIAM & IUMI organise the first Joint Session on marine insurance

The IUMI-PIAM Joint Session on Growth Opportunities for the Marine Insurance Market in Malaysia, organised by the General Insurance Association of Malaysia (PIAM) and International Union of Marine Insurance (IUMI) was held on 2 November 2015 in Kuala Lumpur.

The inaugural session sought to identify ways in which PIAM and IUMI can assist the local insurance fraternity to face complex and uncertain challenges while maintaining innovation and development in the marine insurance and maritime industries.

IUMI President Dieter Berg, delivered the keynote address and touched upon the state of the global marine market, challenges for marine insurance and new initiatives set up by IUMI to assist its members.

Speakers from both IUMI and PIAM also shared insights on various topics

including highlights from the recent IUMI Berlin Conference, marine cargo, hull and offshore energy experiences worldwide, hot topic areas on loss prevention, and expert opinions on the local marine market.

The session received strong participation from more than 45 local marine insurance practitioners and was part of PIAM's effort to elevate the profile of marine insurance as an important class of business with strong potential for growth in Malaysia. ■



L-R: Mr Edwin Cheah, Ms Lee Ying Ying, Mr Mike Davies; Mr Looi Kong Meng (PIAM Convenor for Fire, Marine & Engineering Sub-committee), Mr Dieter Berg, Mr Lars Lange and Mr Mark Lim.

## China: AXA Assistance celebrates 10 years of growth

AXA Assistance celebrated its 10-year anniversary in the Chinese market late last year. The daughter company of the AXA Group, specialising in B2B insurance services such as roadside assistance, travel assistance and health services, looked back on its successful first decade in the Middle Kingdom.



Mr Daniel Cheung

"It was a decade of foundation building. We established our Operations Center in Suzhou and two sales offices in Beijing and Shanghai," said Mr Daniel Cheung, CEO of AXA Assistance China, adding that China is now the fastest growing of all AXA Assistance markets.

With more than 140 employees, AXA Assistance in China has strong partnerships with leading banking, insurance, travel and car companies and has established 400 medical institutions throughout the country covering areas even as



The management team of AXA Assistance unveiling "Anson", the new customer service mascot for Chinese social media platforms.

remote as Tibet, Xinjiang and Ningxia.

As for future plans, it aims to triple its China turnover and is also exploring possibilities of opening further subsidiaries in other parts of China. ■

## PT Asuransi MSIG Indonesia celebrates 40th anniversary

PT Asuransi MSIG Indonesia celebrated its 40th anniversary last December at the Shangri-la Hotel in Jakarta.

With high appreciation of and gratitude to all customers and business partners for their support all these years, the event had a tagline: "40 years of excellence through always seeing the heart in everything".

PT Asuransi MSIG Indonesia is a member of MS&AD Insurance Group Japan and is the largest joint venture general insurance company in Indonesia. It was established on 22 October 1975 under the name of PT Asuransi Insindo Taisho and after going through several strategic changes, the company's name was changed to PT Asuransi MSIG Indonesia. ■

